

Hayward Tyler

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Hayward Tyler formally completes Peter Brotherhood acquisition

Specialist engineer Hayward Tyler (LON:HAYT) said it has completed the acquisition of the trade and assets of the Peter Brotherhood business.

The US\$15mIn acquisition, from German industrial giant Siemens, was announced on 12 October.

Peter Brotherhood is a UK maker of steam turbines and gas compressors, so the business neatly complements Hayward's existing business of electric motors and pumps while bringing in a number of new customers, such as the Keppel Shipyard.

The Peter Brotherhood business has been going for some 150 years, which makes it a relative newcomer in comparison to the 200-year-old Hayward Tyler, but it has a long and distinguished history, and the plan is to run it as a separate stand-alone entity and revive the brand in much the same way the Hayward Tyler brand has been successfully reinvigorated in recent years.

Price: 89.00p

Market Cap: £40.50M

1 Year Share Price Graph



Share Information

Code: HAYT

Listing: AIM

52 week	High	Low
	100p	63p

Sector: Engineering

Website: www.haywardtyler.com

Company Synopsis:

Hayward Tyler is one of the world's leading suppliers of electric motors and pumps. Whether the motors are dry or wet-wound, Hayward Tyler has a market leading reputation for providing mission critical products and services where the application is for:

High pressure

High temperature

Difficult to handle fluids.

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